



Credit Union Quarterly

July 2010

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Congratulations!!

Congratulations to our youth scholarship winners this year: Kayla Fulton and Cynthia Curran!!! Each winner receives a \$500.00 college scholarship. The youth scholarship is awarded each year to several youth from the credit unions of the Shenango Valley Chapter. Applications are available each year (March-April) at both offices.

And speaking of youth, this past April 18-24 was national youth week. Everyone that attended had fun at the YMCA pool party. Congratulations to all the prize winners!!

Have you noticed any recent changes at the credit union?

The next time you are in Franklin, be sure to check out the new stone work on the exterior of the building. It has replaced the old brick façade that was deteriorating. A big "thanks" goes out to Dave Lentz Masonry for doing an excellent job. We would also like to thank Doug Taylor Construction for the new roof and Al Freeman, the general contractor.

Also, both offices have a new phone system. This new automated system will direct your call to the specific person or department you need to speak with. Be sure to listen to all of the options and then choose the department that best fits your needs.



Are out of control credit card interest rates weighing you down? If so, then speak to a credit union representative about our Visa balance transfer special. For current card holders the interest rate for a balance transfer is 6.99% for the life of the balance. For new card holders the interest rate is 4.99%. The promotion will continue through August 31, 2010. Stop in or call and speak to a loan officer to apply today!

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Office Hours

Mon. thru Thurs.
9-5

Friday 9-6

Locations

101 N. 13th
Street

Franklin, PA
16323

25 E. 1st Street

Oil City, PA
16301

Holidays

Monday, July 5,
2010:
Observation of
Independence
Day, Closed

Monday,
September 6,
2010: Labor
Day, Closed



Have a question about this credit union, or credit unions in general? Or maybe finance questions. Email your question to jphipps@for-cu.com and it may be featured in future newsletters. Please include in your email whether or not you would like your name used.

Just for Laughs

A frog walks into a credit union and asks the teller, “Who do I talk to about getting a loan?” The teller shows him to the office of the loans manager, Ms. Patricia Black.

“I would like a loan for \$20.00 to buy a new lily pad,” the frog tells her.

“Do you have any collateral?” asks Ms. Black.

The frog produces a small statuette of the Eiffel Tower with the inscription “Souvenir of Paris” engraved on the base. Unsure whether or not the object is worth the amount of the loan, she summons the bank manager.

The manager inspects the trinket, nods his head, and says, “It’s a knick-knack, Patty Black – give the frog a loan.”



Vacation Loans are back!



Planning a trip this summer? Let the credit union help. We have vacation loans at special low interest rates to fit every budget. Planning a trip in the future? Then consider a vacation club at the credit union. A vacation club will let you save for a future trip while earning a higher interest rate than a share account.

Also, remember to notify the credit union when you are going out of town. We can place a notification on your Visa debit or credit card that will let card services know of your plans. That way your account will not be marked as fraudulent and your card will not be blocked.

66 Ways to Save

New Cars:

6. You can save thousands of dollars over the lifetime of a car by selecting a model that combines a low purchase price with low depreciation, financing, insurance, gasoline, maintenance, and repair costs. Ask your local librarian for new car guides that contain this information.

7. Having selected a model and options you are interested in, you can save hundreds of dollars by comparison shopping. Get price quotes from several dealers (over the phone or internet) and let each know you are contacting the others.

8. Remember there is no “cooling off” period on new car sales. Once you have signed a contract, you are obligated to buy the car.

Look for more ways to save in future issues!